

# Photovoltaic Panel Market Research and Analysis Report

What is the global solar PV (photovoltaic) market size?

Reports Description The global market size for solar PV (Photovoltaic) panels was estimated at USD 151.18 Billion in 2021 and is expected to reach USD 161.17 billion in 2022 and is expected to reach USD 292.32 Billion by 2030, growing at a CAGR rate of 8.6% during the forecasting period of 2022-2030.

How big is the solar photovoltaic market in 2025?

Solar Photovoltaic market was valued at USD 323.5 billion in 2025. The market is expected to grow from USD 345 billion in 2026 to USD 694.5 billion by 2035, at a CAGR of 8.1% from 2026 to 2035. Integrating solar PV into agriculture and business operations is poised to drive product demand.

What is the market share of solar PV panels in 2023?

Based on application, the industrial segment accounted for a dominant share of over 40.0% in solar PV panels sector in 2023. Companies in the commercial and industrial sectors are among the major consumers of solar photovoltaic panels owing to the large-scale demand for green energy.

How much is the US solar PV market worth?

The U.S. solar PV market was valued at USD 28.2 billion, USD 29.1 billion, and USD 30.3 billion in 2023, 2024, and 2025, respectively. As of 2025, North America holds a market share of 9.8% which is anticipated to improve further by 2035.

Solar PV Panel Market is projected to reach USD 1036.76 Billion, at a 13.24% CAGR by driving industry size, share, top company analysis, segments research, trends and forecast report 2025 to 2035.

The Global Photovoltaic (PV) Market was valued at USD 91.3 billion in 2024 and is projected to reach USD 220.1 billion by 2030, growing at a CAGR of 15.6%. Photovoltaics (PV) is a technology that ...

The global Photovoltaic Solar Panel Market, valued at \$489.5 billion in 2026, is forecasted to grow to \$1723.8 billion by 2035, at a CAGR of 15.01%.

Reports Description The global solar PV panels market size for was estimated at USD 183.23 Billion in 2024 and is expected to reach USD 198.91 Billion in 2025 and is expected to reach ...

Solar Panels Market to be valued at USD 137.65 Bn in 2025, is anticipated to reaching USD 308.12 Bn by 2032, with a steady annual growth rate of 12.2%.

Global Solar PV Panels Market Report Segmentation This report forecasts revenue growth at global, regional & country levels and provides an analysis of the latest industry trends in each of the sub ...

Solar PV Panels Market Size, Share & Trends Analysis Report By Technology (Thin Film, Crystalline Silicon), By Grid Type (On Grid, Off Grid), By Application - Market research report ...



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The global solar PV panels market size was exhibited at USD 170.26 billion in 2023 and is projected to hit around USD 360.83 billion by 2033, growing at a CAGR of 7.8% during the forecast period of ...

The solar photovoltaic market size crossed USD 323.5 billion in 2025 and is expected to grow at a CAGR of 8.1% from 2026 to 2035, driven by integration of solar PV across agriculture and business ...

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